

263-CT/njs  
9/10/76  
22323-042-011

8174 - A  
RECORDATION NO. 8174  
SEP 23 1976 - 11 23 AM

8189 - A  
RECORDATION NO. 8189  
SEP 23 1976 - 11 23 AM

RELEASE

The undersigned, NATIONAL BANK OF DETROIT, a national banking association with its principal office at 611 Woodward Avenue, Detroit, Michigan 48232 (the "Bank"), hereby certifies that the conditions of the following instruments have been complied with by Lake Superior & Ishpeming Railroad Company, a Michigan corporation with its principal office at 105 East Washington Street, Marquette, Michigan 49855, and such instruments are hereby declared to be satisfied and discharged and the rights of the Bank thereunder are hereby released:

(a) Security Agreement, recorded on January 8, 1976, at 9:50 A.M., bearing Recordation No. 8174; and

(b) Security Agreement, recorded on January 23, 1976, at 9:40 A.M., bearing Recordation No. 8189.

IN WITNESS WHEREOF, the Bank has executed this Release by one of its officers thereunto duly authorized on the date indicated below.

Dated: September 17<sup>th</sup>, 1976

NATIONAL BANK OF DETROIT

[Corporate Seal]

BY David A. Felling  
Vice President

STATE OF MICHIGAN )  
COUNTY OF WAYNE ) SS:

On this 17 day of September, 1976, before me personally appeared David A. Felling, to me personally known, who being by me duly sworn, says that he is a Vice President of NATIONAL BANK OF DETROIT, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Seal]

My commission expires

Marie Abdalla

MARIE ABDALLA

Notary Public, Wayne County, Mich.

My Commission Expires 8-22-79